



## Portfolio Analysis

Arbor Position Reporting provides detailed portfolio analysis, where both real time and historic views of multiple portfolios can be controlled by the same interface. With the flexibility to control views and countless slice and dice options, you can easily analyse your portfolio, making investment decisions intuitively and efficiently.

The top of Position Reporting shows a view of your portfolio with real time NAV and P&L, in addition to configurable fund level exposures, positions and benchmarks. Multiple funds and groups of funds (Fund of Funds) can be viewed from the same page.

Identifier	Product Description	Product	Market Value (Local)	Market Value (Base)	MTD P&L (Base)	MTD P&L (FX Only)	MTD P&L (Excl FX)	Quantity	Daily P&L (Local)	FX Rate	% Move On the Day
SAB LN Equity	SABMILLER PLC	EQ	7,446,331	11,515,751	541,202	106,041	435,160	206,900	140,692	1.5465	3.53%
SAF FP Equity	SAFRAN SA	EQ	10,087,500	11,325,236	374,002	37,192	336,810	150,000	324,000	1.1227	2.98%
BEI GY Equity	BEIERSDORF AG	EQ	6,549,040	7,352,607	358,319	23,754	334,565	80,000	192,480	1.1227	2.69%
ITRK LN Equity	INTERTEK GROUP	EQ	9,481,700	14,663,449	348,585	138,317	210,268	357,800	132,386	1.5465	3.01%
MA US Equity	MASTERCARD INC-A	EQ	6,154,794	6,154,794	246,558	0	246,558	65,400	154,344	1.0000	2.57%
MEO GY Equity	METRO AG	EQ	(4,642,500)	(5,212,135)	218,167	(18,442)	236,609	(150,000)	(42,750)	1.1227	(0.60%)
DPW GY Equity	DEUTSCHE POST-RG	EQ	8,973,000	10,073,987	179,443	33,604	145,839	300,000	225,300	1.1227	2.24%
ADS GY Equity	ADIDAS AG	EQ	14,811,417	16,628,778	171,489	55,892	115,597	201,100	79,434	1.1227	0.21%
VOW3 GY Equity	VOLKSWAGEN-PREF	EQ	12,771,000	14,338,002	63,915	48,478	15,437	55,000	390,005	1.1227	2.81%
IHG LN Equity	INTERCONTINENTAL	EQ	2,115,000	3,270,848	49,682	31,124	18,558	75,000	45,750	1.5465	3.82%
SESG FP Equity	SES	EQ	(4,632,000)	(5,200,346)	44,497	(17,812)	62,310	(150,000)	(76,500)	1.1227	(1.35%)
FME GY Equity	FRESENIUS MEDICA	EQ	1,912,325	2,146,967	40,974	7,152	33,821	25,000	44,700	1.1227	2.06%
ITX SM Equity	INDITEX	EQ	2,178,375	2,445,662	39,327	8,172	31,155	75,000	76,125	1.1227	3.28%

All available columns can be sorted and reordered, and key position values allow you to group your portfolio by various properties including: Sector, Strategy, Book, Underlyer, Market Cap, Liquidity, Class, Classification, etc.

Multiple level grouping is also possible. For example, the following view shows the portfolio grouped by Sector and then grouped by ISO. From this grouping, you can expand the sub-section to see the positions themselves.

Identifier	Product Description	Market Value (Local)	Market Value (Base)	MTD P&L (Base)	P&L (Base)	Net MTD P&L (Base)	Pos. Lqdy (1d)	Opening Cost (Base)	Close Value (Base)	Market Expos
Materials		0	(497,000)	(117,330)	(117,330)	(117,330)	5,111	(379,670)	(595,159)	(497,000)
Consumer Staples		0	(225,512)	312,512	312,512	312,512	112,756	(538,025)	0	(225,512)
DE		(311,000)	(225,512)	312,512	312,512	312,512	112,756	(538,025)	0	(225,512)
Industrials		0	(75,233)	2,918	2,918	2,918	3,475,947	(78,150)	(25,230)	(75,233)
DE		(65,000)	(47,133)	6,493	6,493	6,493	9,700	(53,625)	0	(47,133)
GB		(28,100)	(28,100)	(3,575)	(3,575)	(3,575)	3,466,247	(24,525)	(25,230)	(28,100)

## Fund Of Fund/ Multiple Fund Portfolio Analysis

Position Reporting allows you to view multiple funds in one view for a selected currency. Even if the funds are all in separate base currencies, you are able to set one common currency across all funds in the view and see the same position values related to performance, exposure and valuations. To perform this, you just select the fund group and load Position Reporting as normal.

## Historic Positions

To view historic positions, just hit the calendar icon  and choose the date you want to see. This will load the portfolio for the selected date in the same layout and groupings.

## Position Drill Down

The initial positions reported in Position Reporting are seen at an aggregated level. If you are analyzing for Performance Attribution, open and realized positions will be merged in the same view.

You can drill down into positions to report the details of the order/position and see their same valuation/performance/exposure data, which will allow you to view trades that opened (and realised) the positions.

Identifier	Product Description	Product Type	Market Value (Local)	Market Value (Base)	L/S	Current Price	Quantity	Dir	FX Rate	Trade Ref	Net MTD P&L (Base)	Net MTD P&L (Local)
CSR LN Equity	CSR PLC	EQ	163,609	163,609	L	8.4500	19,362	-	1.00000	ARBOR04226	1,355	1,355
CSR LN Equity	CSR PLC	EQ	166,930	166,930	L	8.4500	19,755	-	1.00000	ARBOR04372	1,383	1,383
CSR LN Equity	CSR PLC	EQ	42,250	42,250	L	8.4500	5,000	-	1.00000	ARBOR03112	350	350
CSR LN Equity	CSR PLC	EQ	84,500	84,500	L	8.4500	10,000	-	1.00000	ARBOR05175	700	700
CSR LN Equity	CSR PLC	EQ	63,375	63,375	L	8.4500	7,500	-	1.00000	ARBOR05508	525	525
CSR LN Equity	CSR PLC	EQ	1,007,291	1,007,291	L	8.4500	119,206	-	1.00000	1156	8,344	8,344
CSR LN Equity	CSR PLC	EQ	760,500	760,500	L	8.4500	90,000	-	1.00000	2299	6,300	6,300
CSR LN Equity	CSR PLC	EQ	45,360	45,360	L	8.4500	5,368	-	1.00000	ARBOR03845	376	376
			<b>2,333,814</b>	<b>2,333,814</b>			<b>276,191</b>				<b>19,333</b>	<b>19,333</b>

## Tax Lot Function

Arbor allows users to choose the order they wish to realise their positions to suit their tax structure or accounting purposes. Standard ways of realising positions such as FIFO, LIFO, LOCO, HICO, DTFIFO, and DTLOCO are available, in addition to user defined order. Users can easily drag and save the desired order to realise the position. Tax lot can also be defined at a product level which applies to all trades of that ticker.

Product ID	Account Number	Product Type	Quantity	Price	Currency	Trade Date	Strategy	Book	TradeReference
AAPL US Equity	123456Fund3	EQ	4,000	125.3200	USD	02/04/2015			7846
AAPL US Equity	123456Fund3	EQ	2,500	118.5600	USD	03/02/2015			7842
AAPL US Equity	123456Fund3	EQ	2,600	128.5400	USD	04/03/2015			7845
AAPL US Equity	123456Fund3	EQ	1,000	106.2500	USD	05/01/2015			7844

## Stop Loss/ Target Price

Stop Loss and Target Prices can be set at the trade level, fund level and product level. These columns will be shown under position reporting to help managers monitor the performance of the portfolio. Stop Loss limits the loss on the position. When holding a long position, stop loss value should be lower than the order price. There are indicative columns like 'Stop Loss diff.' which shows the difference of the position considering the difference between the stop loss value set and the current price.

CSR PLC (CSR LN Equity)													
Market Value (Local)	Market Value (Base)	L/S	Current Price	Quantity	Dir	FX Rate	Trade Ref	Net MTD P&L (Base)	Net MTD P&L (Local)	Target Diff. (Local)	Stop Loss Price	Stop Loss Diff. (Local)	Target Price
760,500	760,500	L	8.4500	90,000	-	1.00000	2299	6,300	6,300	220,500	4.000000	400,500	6.000000

## Bloomberg Data

Bloomberg mnemonics can be loaded into the Position Reporting page, where users can load up to 20 different mnemonics. The extended function of user-defined columns is also available. Users have the flexibility to use different columns in the Position Reporting page and can do various arithmetic calculations. For example, users can set up an equation to convert market value to a certain currency.

Identifier	Product Description	Product Type	Current Price	Quantity	52 Week High	52 Week Low	Est P/E	Est EPS	Eqy Beta
ABF LN Equity	ASSOCIATED BRITISH FOODS PLC	EQ	28.850	15,000	3293	2407	28.811	1.001	1.094774
ALU FP Equity	ALCATEL-LUCENT	EQ	3.469	1,000	4.572	1.777	18.333	0.189	1.294807
NXT LN Equity	NEXT PLC CMN	EQ	74.100	(25,000)	7580	6021.154	17.109	4.328	0.6737092

## Portfolio Summary

Portfolio Summary allows you to view your portfolio at fund level for a selected data range. This will show the fund level data day-by-day, giving good visibility of performance.

The data available includes: NAV, GAV, subscriptions, dividends, total buys/sells, exposure, L/S positions performance fees, management fees, amortisations, prepaid fees etc.

Date	Long Cash	Short Cash	Long	Short	Daily P&L	NAV	GAV	Cash Contributions	Daily %	Gross Exp	Net Exp	% Net Exp	% Gross Exp
1/4/2015	9,913,927	3,438,357	5,344,804	(3,442,897)	(21,888)	15,254,190	15,254,190	0	(0.21%)	8,789,937,3078	1,899,669,9878	12.45%	57.62%
2/4/2015	9,913,927	3,438,357	5,383,107	(3,474,861)	6,340	15,260,530	15,260,530	0	0.04%	8,860,214,7304	1,905,999,7028	12.49%	58.06%
3/4/2015	9,913,927	3,438,357	5,396,796	(3,478,806)	9,744	15,270,274	15,270,274	0	0.06%	8,877,858,4600	1,915,733,8200	12.55%	58.14%

Both Position Reporting and Portfolio Summary allow you to configure your columns and export the data to Excel.